

Hello,

I found out about the White Paper from Fix the Australian/USA Tax Treaty - <http://fixthetaxtreaty.org/problem/superannuation/#comment-89>

[REDACTED]

3. I have received advice my superannuation (both the drawdown and investment income) will be taxed in the US as the IRS does not recognise the tax free status of Pension phase Australian Superannuation. [REDACTED]
4. The IRS recognises certain superannuation/pension plans in the US for its citizens e.g. Roth IRA, 401K etc. and so far as I'm aware the Australian Government does not tax that pension income of US retirees in Australia.
5. I'd like to see the tax treaty with the US and other countries amended so that taxation by foreign governments of Australian superannuation in either the accumulation phase or pension phase is eliminated.
6. Failure to do so means members are being taxed twice as Australian tax has been paid both in respect of contributions and investment income.

I hope you can fix this problem as it is causing real problems for citizens of both countries – the issue is one of globalisation which will only accelerate in the years ahead.

Hello Ann,

[REDACTED] I do hope you will get involved.  
From an electoral point of view you might think it's a minor issue but I can assure you there are many people in a similar situation because of the diversity of what is now Australia. [REDACTED]

[REDACTED]

That is just one example.

Regards,  
Ed Sulway

[REDACTED]